

FILED
GREENVILLE CO. S. C.

1357 PAGE 821

JAN 12 1 29 PM '76

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
DONNIE S. TANKERSLEY
R.H.C.
SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that BLUE RIDGE PRODUCTION CREDIT ASSOCIATION, hereinafter called Association, the owner and holder of the mortgage(s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to Don Nichols and Margaret R. Nichols of a loan by THE FEDERAL LAND BANK OF COLUMBIA, hereinafter called Bank hereby postpones and subordinates the lien(s) of its mortgage(s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association lien, recorded in the public records of Greenville County, South Carolina, to wit: 3.54 Acres

From	Dated	Mortgage Book	Page
✓ Don Nichols and Margaret R. Nichols	1-21-71	1178	602

in favor of a certain mortgage from Don and Margaret R. Nichols to Bank, securing \$ 34,500.00 , dated 1-12-76 and recorded in said County in Mortgage Book 1357, at page 787 , hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

This Agreement is and shall be binding on Association, its successors and assigns.

IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its corporate seal to be hereto affixed by its proper officer thereunto duly authorized, at Greenville , South Carolina, this 7th day of January , 19 76 .

Witnesses:

BLUE RIDGE

PRODUCTION CREDIT ASSOCIATION (L.S.)

Louise Drummell
Carla L. Peace

BY:

Robert W. Blackwell
A. Secretary-Treasurer
(Robert W. Blackwell)

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

Personally appeared before me Carla L. Peace , who being first duly sworn says that she saw the Blue Ridge Production Credit Association, by Robert W. Blackwell A its Secretary-Treasurer, sign, seal and deliver the foregoing Subordination Agreement for the uses and purposes therein mentioned and that she with Louise Drummell witnessed the execution thereof.

Sworn to and subscribed before me

this 7th day of January , 19 76 .

Carla L. Peace

Louise Drummell (L.S.)
Notary Public for South Carolina 7-16-80

My commission expires at the pleasure of the Governor.

RECORDED JAN 12 '76 At 1:29 P.M.

17708